

# SYMETRA FREEDOM INCOME ANNUITY

## Single Premium Fixed Deferred Annuity

<b>Minimum Premium</b>	\$10,000
<b>Market</b>	Nonqualified: 1035 exchange, transfer, cash Qualified: transfer, rollover. Roth transfers not allowed.
<b>Payment Start Date</b>	Minimum: 13 months from the contract purchase date. Non-Qualified Maximum: Annuitant's age of 95. Qualified Maximum: Annuitant's age of 70½ <sup>1</sup>
<b>Free Look Period</b>	30 days
<b>Contract Specifics</b>	<ul style="list-style-type: none"><li>• Annuity payment is established at the time of purchase</li><li>• Annuity has no account or surrender value</li><li>• Withdrawals are not permitted</li><li>• Unless optional death benefit is elected, no payments will be made if annuitant dies before payment start date.</li></ul>
<b>Tax Treatment<sup>2</sup></b>	<ul style="list-style-type: none"><li>• Earnings are taxed only as received; exclusion ratio applies in nonqualified contracts.</li><li>• 10% penalty may apply to payments received prior to age 59½.</li></ul>
<b>Death Prior to Payment Start Date</b>	<p>At purchase, the owner has the option to purchase a death benefit that would provide for a return of premium to their designated beneficiary should he/she die prior to the payment start date. This benefit would be calculated as the greater of:</p> <ul style="list-style-type: none"><li>• 90% compounded at 3% per contract year or,</li><li>• 100% of the purchase payment</li></ul> <p>If the owner has not elected the optional death benefit, then no death benefit or annuity payments will be paid. Additionally, no premium will be returned and the contract is terminated.</p>
<b>Death On or After Payment Start Date</b>	All remaining guaranteed benefit payments, if elected at purchase in the form of an installment refund or guaranteed period, will continue to the beneficiary in the same manner payments were being made.
<b>Optional Commutation to Beneficiary Endorsement<sup>3</sup></b>	If elected at purchase, the beneficiary can convert remaining guaranteed payments into a lump sum <sup>4</sup> rather than continue to receive periodic payments.

- Not a bank or credit union deposit or obligation
- Not FDIC or NCUA/NCUSIF insured
- Not insured by any federal government agency
- Not guaranteed by any bank or credit union
- May lose value

## **Payout Options**

- Payments can be monthly, quarterly, semiannually or annually.
- Annual payment increase option up to 6.5% per contract year.

## **Payment Types**

- Period Certain.<sup>5</sup>
- Single Life, with or without Period Certain.
- Non-Qualified: Joint and Survivor (spouse only) Life, with or without period certain.
- Qualified: Joint and Survivor Life, with or without Period Certain.
- Installment Refund guarantees that the total annuity payout will not be less than the premium payment.

## **Ownership**

- Nonqualified: joint owners must be spouses
- Qualified: owner must be annuitant

# **SYMETRA**<sup>®</sup>

**FINANCIAL**

Symetra Life Insurance Company  
777 108th Avenue NE, Suite 1200  
Bellevue, WA 98004  
[www.symetra.com](http://www.symetra.com)

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<sup>1</sup> In accordance with the Internal Revenue Service Code Section 401(a)(a) Required Minimum Distribution under Qualified plans, payments must begin no later than April 1 following the date the annuitant turns 70½.

<sup>2</sup> Consult your tax advisor for more information.

<sup>3</sup> Not available in Iowa, Oregon or Washington.

<sup>4</sup> Lump Sum is based on current value.

<sup>5</sup> Not available in Maryland.

Guarantees and benefits are subject to the claims-paying ability of the underlying insurance company. Annuity is issued by Symetra Life Insurance Company. Contract form number is LIA-76 2/08, LIA-80 3/08 or a state variation. Not available in all U.S. states or any U.S. territory. Not for use in New York.